



March 27, 2026

Notice of intention to update \$1 and \$2 coins

Dear Gary,

I am writing today to share that the Mint has requested authorization from the Government of Canada (GoC) to update the composition of Canada's circulating \$1 and \$2 coins for the first time since 2012. The \$1 and \$2 coins' existing brass components would be replaced with bronze or bronze-plated components. Coins manufactured in the new composition have the same electromagnetic signature (EMS) as existing brass-plated coins. Testing by the Mint and by a third party has confirmed the coins' acceptance by coin-operated equipment including vending machines, coin redemption machines, payphones, and parking meters.

The coins' existing designs would simultaneously be updated to further enhance the security features of Canada's high-denomination coinage. The visible security features would slightly modify the \$1 coin's reverse design, and the \$2 coin's standard reverse and obverse designs. Pending GoC approval, we anticipate the updated \$1 and \$2 coins will start circulating in early 2027.

Assuming the coins are officially approved and announced, the Mint will proactively reach out to media and inform Canadians through social media and website content. At that time, we would be happy to send materials detailing the updated coin designs so that your organization/team may familiarize themselves with the changes, and to give you the ability to effectively share information with your stakeholders. We would also be happy to set up an online information session if needed.

In the meantime, we have attached a short question and answer document providing more information.

Should you have any questions or concerns, or require additional information or clarification about these forthcoming changes, please contact the Mint by e-mail at mediarelations@mint.ca by April 10, 2026.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Lenard Cheung', with a stylized flourish at the end.

Lenard Cheung
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